

**NOTICE OF ADOPTION, SUBJECT TO PERMISSIVE REFERENDUM,
OF AN AMENDING AND RESTATING BOND RESOLUTION OF THE VILLAGE OF
WAVERLY, TIOGA COUNTY, NEW YORK**

Notice is hereby given that at its January 23, 2024 meeting the Village Board of Trustees of the Village of Waverly (the "Village") adopted a resolution that amends and restates a previously adopted bond resolution for a water system capital improvements project (dated May 8, 2018 and amended September 10, 2019) in order to (a) increase the estimated maximum cost of the project from \$5,045,455 to \$9,588,000 and (b) increase the amount of serial bonds authorized to be issued from \$5,045,455 to \$9,588,000. Such amending bond resolution was adopted due to the receipt of higher than anticipated bids. Such project will generally include a water system capital improvements project, such work to generally consist of (but not be limited to) the installation of approximately 15,366 linear feet of water main along various roads in the Village and the installation of a backup generator, as well as other improvements as more fully identified in (or contemplated by) documentation prepared by Hunt Engineers Architects and Surveyors, and including all preliminary work and necessary equipment, materials, and related site work and any preliminary costs and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the "Purpose"). The amended estimated maximum cost of the Purpose is \$9,588,000. Such project cost will be offset by any federal, state, county and/or local funds received. Such amending and restating resolution is subject to permissive referendum pursuant to New York law.

**BY ORDER OF THE VILLAGE BOARD OF
TRUSTEES OF VILLAGE OF WAVERLY,
TIOGA COUNTY, NEW YORK**